

## Typhoon Committee Trust Fund (TCTF)

*(Submitted by WMO)*

---

### ACTION REQUIRED:

The Committee is invited:

- a) To take note of the breakdowns of the interim statement of TCTF in 2018
- b) To take note of the final statement of incomes and expenditures in 2017

### APPENDICES:

Appendix A – Draft Text for Inclusion in the Session Report

Appendix B - Interim Statement of Incomes and Expenditure for the Period 1 January to 31 December 2018

Appendix C - Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2017

## Appendix A – Draft Text for Inclusion in the Session Report

1. The Committee reviewed the provisional statement of account of TCTF for the period of 1 January to 31 December 2018 as in the Appendix B and the statement for 1 January to 31 December 2017 as in Appendix C, submitted by the representative of the WMO Secretariat, and expressed appreciation to WMO Secretariat for its well management of the TCTF.
- 2 The Committee encouraged its Members to contribute to the Typhoon Committee Trust Fund on voluntarily basis for the purpose of sustainable supporting of activities of the Committee.

## APPENDIX B: Interim Statement of Incomes and Expenditure for the Period 1 January to 31 December 2018

WEATHER CLIMATE WATER  
TEMPS CLIMAT EAU



WMO OMM

World Meteorological Organization  
Organisation météorologique mondiale  
Organización Meteorológica Mundial  
Всемирная метеорологическая организация  
المنظمة العالمية للأرصاد الجوية  
世界气象组织

Secrétariat  
7 bis, avenue de la Paix – Case postale 2300  
CH 1211 Genève 2 – Suisse  
Tél.: +41 (0) 22 730 81 11  
Fax: +41 (0) 22 730 81 81  
wmo@wmo.int – public.wmo.int

### ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

#### Trust Fund 421312

Interim Statement of Income and Expenditure  
For the period 1 January to 31 December 2018  
Amounts in US dollars

1. Balance of fund at 1 January 2018			1,046,500
2. Income:			
2.1 Contributions received:			
2.1.1 Republic of Korea (30 January 2018)	12,000		
2.1.2 China (18 April 2018)	12,000		
2.1.3 Hong Kong, China (23 May 2018)	12,000		
2.1.4 Thailand (1 June 2018)	12,000		
2.1.5 Vietnam (31 July 2018)	12,000		
2.1.6 Macau, China (14 August 2018)	12,000		
2.1.7 Malaysia (26 September 2018)	12,000		
2.1.8 Japan (9 August 2018 Transfer from Japan Trust Fund for Global Frameworks)	12,000		
2.1.9 Total contributions received		96,000	
2.2 Interest credited		639	
2.3 Total Income			96,639
3. Total available funds during reporting period			1,143,139
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned activities 2018-2019 (PO 205924)	a/ 114,148		
4.1.2 Typhoon Committee Trust Fund planned activities 2017-2018 (PO 189744)	100,397		
4.1.3 RSMC, Tokyo, Japan, 15-26 October 2018	7,726		
4.1.4 Total direct project costs		222,271	
4.2 Indirect project costs			
4.2.1 Support costs at 13%	28,895		
4.2.2 Realized loss on currency exchange	b/ 237		
4.2.3 Unrealized loss on currency exchange	b/ 185		
4.2.4 Bank charges	146		
4.2.5 Total indirect project costs		29,463	
4.3 Total project expenditure			251,734
5. Balance of fund at 31 December 2018			891,404

a/ The obligation (PO 205924) for the TCTF planned 2018-2019 activities was established on 7 May 2018 for an amount of USD 183,500. This amount was paid to the Typhoon Committee Secretariat on 15 May 2018, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:

*Bettina Cruz*

Bettina Cruz  
Acting Chief, Finance Division  
12 February 2019

Certified Correct:

*Taoyong Peng*

Taoyong Peng  
Chief, Tropical Cyclone Programme Division  
12 February 2019

# APPENDIX C: Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2017

WEATHER CLIMATE WATER  
TEMPS CLIMAT EAU



**WMO OMM**

World Meteorological Organization  
Organisation météorologique mondiale  
Organización Meteorológica Mundial  
Всемирная метеорологическая организация  
المنظمة العالمية للأرصاد الجوية  
世界气象组织

Secrétariat  
7 bis, avenue de la Paix – Case postale 2300  
CH 1211 Genève 2 – Suisse  
Tél.: +41 (0) 22 730 81 11  
Fax: +41 (0) 22 730 81 81  
wmo@wmo.int – public.wmo.int

## ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Final Statement of Income and Expenditure  
For the period 1 January to 31 December 2017  
Amounts in US dollars

1. Balance of fund at 1 January 2017			1,006,853
2. Income:			
2.1 Contributions received:			
2.1.1 Republic of Korea (8 February 2017)		12,000	
2.1.2 China (20 April 2017)		12,000	
2.1.3 Hong Kong, China (16 May 2017)		12,000	
2.1.4 Macau, China (9 June 2017)		12,000	
2.1.5 Thailand (13 July 2017)		12,000	
2.1.6 Singapore (20 July 2017)		12,000	
2.1.7 Malaysia (25 August 2017)		11,567	
2.1.8 Philippines (31 October 2017)		12,000	
2.1.9 Vietnam (27 November 2017)		12,000	
2.1.10 United States (24 May 2017 Transfer from US VCP Trust Fund)		24,000	
2.1.12 Japan (24 May 2017 Transfer from Japan Trust Fund for Global Frameworks)		12,000	
2.1.13 Total contributions received		143,567	
2.3 Unrealized gain on currency exchange	b/	44,157	
2.4 Realized gain on currency exchange	b/	956	
2.5 Interest credited		276	
2.6 Total income			188,956
3. Total available funds during reporting period			1,195,810
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned activities 2017-2018 (PO 189744)	a/	123,906	
4.1.2 RSMC Tokyo Typhoon Centre, Tokyo, Japan, 11 December 2017		7,524	
4.1.3 Typhoon Committee Trust Fund planned 2016 activities (PO 176535)		585	
4.1.4 Total direct project costs			132,015
4.2 Indirect project costs			
4.2.1 Support costs at 13%		17,162	
4.2.2 Bank charges		133	
4.2.3 Total indirect project costs			17,295
4.3 Total project expenditure			149,310
5. Balance of fund at 31 December 2017			1,046,500

a/ The obligation (PO 189744) for the TCTF planned 2017-2018 activities was established on 5 April 2017 for an amount of USD 235,500. This amount was paid to the Typhoon Committee Secretariat on 10 April 2017, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:

*Bettina Cruz*

Bettina Cruz  
Acting Chief, Finance Division  
12 February 2019

Certified Correct:

*Taiyong Peng*

Taiyong Peng  
Chief, Tropical Cyclone Programme Division  
12 February 2019